

2024 KEY HIGHLIGHTS

BUSINESS HIGHLIGHTS

Operational Excellence

- Maintained **100% Product Delivery Reliability** across salesgas, ethane, and electricity
- Achieved **above world-class Overall Equipment Effectiveness** across Gas Processing, Regasification, and Utilities segments



Health, Safety, Security, and Environment (HSSE)

- Recorded **ZERO Fatality, Major Fire, Major Loss of Primary Containment and Major Security Incident**
- **Strengthened safety measures** with targeted programmes to improve HSSE outcomes



Strategic Growth

- **Achieved Final Investment Decision** for infrastructure projects such as the construction and operation of an additional **100 MW Kimanis Power Plant in Sabah** and the installation of a **new compressor station at Jeram, Selangor**
- Completed **42 km gas pipeline to Pulau Indah Power Plant**
- Received **Initial Letter of Notification** for the development of a **120 MW power plant in the Federal Territory of Labuan**



Advancing Digital Technologies

- Leveraged Artificial Intelligence and Machine Learning to optimise fuel gas consumption and streamline operations via tools like **Utilities Gebeng Utility Optimiser** and **Gas Transmission Optimisation 2.0**
- Enhanced asset protection using advanced surveillance technology like **Distributed Acoustic Sensing 2.0** for virtual security fence and advanced corrosion inspection technology such as **Ultra Long-Range Acoustic Technology** on unpiggable pipeline
- Enhanced safety and regulatory compliance in work execution at all PGB sites through **Electronic Permit to Work+ 2.0, Integrated Process Safety Solution** and **Facial Recognition**



Building Capabilities and Culture

- Establishment of capability development programmes to **cultivate emerging skill sets** for growth-related projects
- Embarked on the **"Grow Our Own Timber"** initiative to strengthen succession planning
- **196 key employees** participated in leadership development courses under the Nurturing Young Leaders Programme
- Conducted targeted **sustainability and ethics training** for leaders, integrating sustainability into business strategies
- Achieved a **favourable score** in the PETRONAS Organisational Culture Survey 2024 and sustained this level of score for **three consecutive years**, reflecting a highly engaged workforce



 For further details, please refer to the Business Review on pages 56 to 63 of this Report.